NOTICE OF THE SALE OF TRIBAL REAL ESTATE (Lower Brule Sioux Tribe) (advertised as LBST tribal member preference)

In its July 5th, 2023 Tribal Council Meeting the tribal council authorized the advertisement and potential sale of tribal property, the **Old Oacoma School House**, located in Oacoma, SD. This is an Indian preference solicitation with a starting minimum bid of \$75,000.00.

The property is located at **204 West 4th Street, Oacoma, SD 57365** with a legal description of "Outlot A, located in the Northeast Quarter of the Northwest Quarter of Section Twenty-four, Township One Hundred Four North, Range Seventy-two, West of the Fifth P.M., Lyman County, South Dakota.

All offers should be delivered in a sealed envelope to the tribal offices, Planning Department, Room 143, Lower Brule Sioux Tribe, 187 Oyate Circle, Lower Brule, SD 57548. A receptionist or Planning Director will log and secure the offer. All offers must be submitted to that office no later than 3:30 PM, Tuesday, August 1, 2023.

The offer will need to include your name, phone number, address and your offer amount. If you make an offer you will have until end of the business of August 2, 2023 to provide the Planning Department with a \$5,000.00 certified earnest money cashier's check to hold the property until legal transfer papers can be drawn up. These funds will be deducted from your sealed offer amount (Winning amount).

Earnest funds are non-refundable if the winning bidder cannot secure the full amount of their bid within 5 full business days after August 2nd, 2023 (August 9, 2023).